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CORD MEYER DEVELOPMENT SIGNS FLAGSTAR BANK, WELCOMES ADDITIONAL NEW TENANTS AT QUEENS PROPERTIES

Queens, NY – March 7, 2024... Cord Meyer Development, the iconic real estate company known for developing Forest Hills and nearby neighborhoods in the New York metro area, has signed **Flagstar Bank** to its commercial property at 73-01 Northern Boulevard in Jackson Heights, Queens. The 2,700-square-foot deal was brokered by Cushman & Wakefield Senior Director Michael Azarian and Cushman & Wakefield Director James Ariola. Cord Meyer Vice President Leasing Matthew O’Grady managed the transaction for Cord Meyer.

“We are honored to help facilitate Flagstar Bank’s expansion in Queens and bring to the Jackson Heights community the convenience of a full-service branch offering Personal, Small Business, Commercial, and Private Bank lines of business,” stated O’Grady. “Flagstar is a leading regional bank with strong footholds in the Northeast and Midwest. We’re excited to welcome them to our quality tenant base in Queens.”

Also in Jackson Heights, O’Grady recently signed the popular quick-service restaurant **Chick-fil-A** to a 21,025 square-foot ground lease at 68-01 Northern Boulevard. Known for its freshly prepared food and signature hospitality, Chick-fil-A was represented by Inline Realty President Michael Friedman in the transaction.

Beyond Jackson Heights, O’Grady has been actively signing leases and welcoming new tenants to Cord Meyer’s historic Bay Terrace Shopping Center, developed more than 60 years ago from a Meyer family farm in Bayside, Queens. Recent transactions include:

Bond Vet; 2,527 square feet; brokered by CBRE Executive Vice President Casse Durand. A primary and urgent care veterinary clinic offering thorough care for pets, Bond Vet held its Bay Terrace grand opening in late February 2024;

J. Crew Factory; 5,741 square feet; brokered by Open Realty Advisors Real Estate Consultant Nick Bruns. J Crew Factory celebrated its opening at the Bay Terrace Shopping Center in June 2023;

European Wax Center; 1,616 square feet; brokered by Cushman & Wakefield Executive Director Anthony Russo. The largest provider of waxing services in the United States, European Wax Center opened its doors at the Bay Terrace in early 2024;



Chipotle; 2,980 square feet; brokered by RIPCO Vice President Benjamin Weiner and RIPCO Real Estate Broker Joanne Argenti. The Bay Terrace Shopping Center anticipates a Summer 2024 opening for the health-focused fast casual restaurant chain.

“Cord Meyer is proud to bring to Queens the financial institutions, name-brand retailers, and established restaurant chains that consistently prove in demand by today’s consumer,” concluded O’Grady. “We appreciate the interest and support shown by the brokerage community in helping Cord Meyer attract top-quality tenants across its diverse property portfolio.”

Founded in 1904, Cord Meyer is celebrating its 120th anniversary as a premier developer, owner and operator of high-quality retail, commercial, and residential properties in Queens and the surrounding New York metro area. Under the direction of President and CEO Matthew Whalen, Cord Meyer continues to embrace the future and explore new development opportunities. More information is available by visiting www.CordMeyer.com.

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PHOTO CAPTION:

The new Bond Vet veterinary clinic at the Bay Terrace Shopping Center is one of several recent lease signings announced by Cord Meyer Development Company.



CORD MEYER DEVELOPMENT COMPANY

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