

Contact: Lloyd Singer 631-427-1713 (Office) 631-223-6747 (Mobile) lsinger@epoch5.com

SCOTT FRADENBURG JOINS CORD MEYER DEVELOPMENT AS VICE PRESIDENT CONSTRUCTION

*Queens, NY – February 16, 2022...*Scott Fradenburg has joined Cord Meyer Development as Vice President Construction. A veteran real estate executive with more than 10 years of experience in the multi-family industry, Fradenburg comes to Cord Meyer from AvalonBay Communities, Inc., one of the largest owners of apartments in the United States.

"I had the pleasure of working with Scott at AvalonBay and saw firsthand how he managed and delivered projects on time and within budget," observed Cord Meyer President and Chief Executive Officer Matthew Whalen, who served as Senior Vice President of Development at AvalonBay before joining Cord Meyer in 2019. "Scott's extensive knowledge of construction management, financial operations, employee relations, and project planning and design will serve us well as Cord Meyer explores new development opportunities. Our board of directors and everyone at Cord Meyer joins me in welcoming Scott."

At AvalonBay, which he joined in 2011, Fradenburg monitored daily construction and evaluated project progress, contract compliance, and safety. Additional responsibilities included managing project operations, budget, and timeline and collaborating with clientele and subcontracts. As construction manager of AvalonBay's Long Island Regional construction division, Fradenburg assisted development pipeline construction budgeting, contract negotiations, and all facets of construction management.

With roots in construction as a contractor more than 30 years ago, Fradenburg has also served as Vice President for a regional furniture chain during a major expansion period. Additional past positions were in chain management in the eco-friendly construction supply chain industry and closet manufacturing.

Incorporated in 1904, Cord Meyer Development Company sets the standard for real estate development throughout the borough of Queens. In addition to prestigious commercial and retail



properties, including The Bay Terrace Shopping Center, the company is responsible for the development of award-winning apartment buildings, single family homes, and the high-rise condominium projects The Windsor at Forest Hills and The Aston, built in 2005 and 2015 respectively. Current residential development includes Bay Lane Estates in Bayside, Queens.

More information on Cord Meyer Development Company is available at <u>www.cordmeyer.com</u>.

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